

PAROCHIAL CHURCH COUNCIL OF CAPEL AND OCKLEY  
Registered Charity 1132153

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ending 31 December 2020

		Unrestricted	Restricted	TOTAL 2020	2019
	Note	Funds	Funds		
		£	£	£	£
Voluntary Income	2(a)	£73,815	£35,027	£108,842	£139,516
Activities for generating funds	2(b)	£433	£0	£433	£9,695
Income from investments	2(c)	£11,292	£0	£11,292	£11,202
Church activities	2(d)	£4,019	£0	£4,019	£9,039
Rent on school flat	2(e)	£0	£7,800	£7,800	£7,800
<b>TOTAL INCOMING RESOURCES</b>		<b>£89,559</b>	<b>£42,827</b>	<b>£132,386</b>	<b>£177,252</b>
<b>RESOURCES EXPENDED</b>					
Church activities	3(a)	£94,666	£50,642	£145,308	£174,180
Cost of generating voluntary income	3(b)	£43	£0	£43	£2,548
Governance costs		£0	£0	£0	£0
School flat costs	3(c)	£0	£639	£639	£547
<b>TOTAL RESOURCES EXPENDED</b>		<b>£94,709</b>	<b>£51,281</b>	<b>£145,990</b>	<b>£177,275</b>
<b>NET INCOMING RESOURCES BEFORE GAINS ON SALE OF INVESTMENTS</b>					
		-£5,150	-£8,454	-£13,604	-£23
Net Gains on Sale of investments		£7,352	£8,033	£15,385	£0
<b>NET INCOME/EXPENDITURE</b>		<b>£2,202</b>	<b>-£421</b>	<b>£1,781</b>	<b>-£23</b>
<b>GROSS TRANSFERS BETWEEN FUNDS</b>		<b>-£341</b>	<b>£341</b>	<b>£0</b>	<b>£0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>£1,861</b>	<b>-£80</b>	<b>£1,781</b>	<b>-£23</b>
Balances b/fwd 1 January 2020	7	£50,328	£58,586	£108,914	£108,937
Balances c/fwd 31 December 2020	8	£52,189	£58,506	£110,695	£108,914

The notes on pages 3 to 8 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF CAPEL AND OCKLEY  
Registered Charity 1132153  
**BALANCE SHEET AT 31 DECEMBER 2020**

	Notes	2020	2019
<b>FIXED ASSETS</b>			
Investments	4	£79,439	£85,232
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	5	£6,845	£4,276
Central Board of Finance Deposit account		£577	£575
Bank current account		£31,780	£48,229
Cash in hand		£0	£0
		£39,202	£53,080
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	6	£7,946	£29,398
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		£31,256	£23,682
<b>TOTAL NET ASSETS</b>		£110,695	£108,914
<b>PARISH FUNDS</b>			
Unrestricted	8	£52,189	£58,586
Restricted	8	£58,506	£50,328
		£110,695	£108,914

Approved by the Parochial Church Council on 25 April 2021 and signed on its behalf by:

The Rev'd Elizabeth Richardson (PCC chairman)

Mrs Helen Burt (Treasurer - Ockley)

# PAROCHIAL CHURCH COUNCIL OF CAPEL AND OCKLEY

Registered Charity 1132153

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020

### 1. ACCOUNTING POLICIES

#### **Basis of financial statements**

The financial statements have been prepared under the Church Accounting regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention, using the accruals method.

The new parish of Capel and Ockley began on 1 January 2018.

St Margaret's, Ockley was previously part of the parish of Ockley, Okewood and Forest Green.

#### **Fund Accounting**

*Restricted funds* comprise revenue, donations or grants for a specific PCC activity intended by the donor.

*Unrestricted funds* are income funds which are to be spent on the PCC's general purposes.

#### **Incoming resources**

Planned giving, collections and similar donations are recognised when received. Tax refunds from 2020 are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, in the year 2019 this was when they were received. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

#### **Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Fixed assets**

Investments are valued at cost with a note as to their market value as at 31 December.

PAROCHIAL CHURCH COUNCIL OF CAPEL AND OCKLEY

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**2. INCOMING RESOURCES**

	Unrestricted funds	Restricted funds	TOTAL 2020	2019
	£	£	£	£
<b>2(a) Voluntary income</b>				
Planned giving: Gift aid donations	£33,476		£33,476	£33,414
Yellow envelope giving	£175		£175	£559
Tax recoverable	£8,290		£8,290	£13,166
Other	£295		£295	£0
Collections: Open plate	£7,474		£7,474	£12,717
Special collections	£417		£417	£779
Hymn book sponsorship	£0		£0	£353
Grants	£1,250	£31,121	£32,371	£3,458
Donations	£22,438	£3,906	£26,344	£75,070
Legacies	£0	£0	£0	£0
	<u>£73,815</u>	<u>£35,027</u>	<u>£108,842</u>	<u>£139,516</u>
<b>2(b) Activities for generating funds</b>				
Summer fete			£0	£3,279
BBQ at car show			£0	£3,676
Murder Mystery play			£0	£1,773
Concerts	£361		£361	£967
Pop up restaurant			£0	£0
Guided tour of Guildford Cathedral			£0	£0
Magic evening			£0	£0
Traidcraft	£72		£72	£0
	<u>£433</u>	<u>£0</u>	<u>£433</u>	<u>£9,695</u>
<b>2(c) Income from investments</b>				
Dividends from investments	£11,292		£11,292	£11,196
Bank and CBF interest			£0	£6
	<u>£11,292</u>	<u>£0</u>	<u>£11,292</u>	<u>£11,202</u>
<b>2(d) Income from church activities</b>				
Fees for weddings and funerals	£4,019		£4,019	£9,039
<b>2(e) Rent on school flat</b>		£7,800	£7,800	£7,800
<b>Total incoming resources</b>	<u>£89,559</u>	<u>£42,827</u>	<u>£132,386</u>	<u>£177,252</u>

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**3. RESOURCES EXPENDED**

	Unrestricted funds	Restricted funds	TOTAL 2020	2019
	£	£	£	£
<b>3(a) Church activities</b>				
Charitable giving:				
Overseas: DEC			£0	£229
TREEAID			£0	£250
Home: Sepsis Trust	£206		£206	£0
Scott Broadwood School		£6,000	£6,000	£8,100
Capel Sports Pavilion			£0	£50
Royal Marsden Cancer Charity			£0	£217
Royal British legion	£52		£52	£230
Safe Haven for Donkeys			£0	£50
The Bible Society			£0	£50
The Weald school			£0	£1,100
Capel Pre-school			£0	£525
Dorking deanery synod Priory school chaplaincy	£265		£265	£250
Francis McFaul			£0	£100
Children's Society	£160		£160	£121
	<u>£683</u>	<u>£6,000</u>	<u>£6,683</u>	<u>£11,272</u>
Ministry: Diocesan Parish Share	£74,066		£74,066	£71,623
Other ministry costs:				
Vestry supplies	£1,258		£1,258	£2,095
Hymn books	£0		£0	£0
Organist	£1,390		£1,390	£3,410
Bellringers and choir	£0		£0	£660
Parochial church fees	£1,710		£1,710	£2,623
Verger	£0		£0	£50
Working expenses of clergy	£1,267		£1,267	£2,335
Youth church costs	£0	£316	£316	£317
Training	£0		£0	£125
Radio mics	£0		£0	£558
Portable sound system	£0		£0	£700
Church maintenance costs	£1,376		£1,376	£2,547
Church running costs				
Insurance	£4,712		£4,712	£4,630
Gas	£2,731		£2,731	£3,218
Electricity	£2,521		£2,521	£1,780
Water rates	£38		£38	£32
Church office costs				
Printing and Stationery	£724		£724	£992
Computer	£0		£0	£1,489
Architects fees		£1,248	£1,248	£4,354
Stonemason & Materials		£3,000	£3,000	£8,145
New lighting system		£11,519	£11,519	£0
Building contractor costs		£27,318	£27,318	£45,930
Parish magazine costs	£266		£266	£266
Inspire magazine costs		£1,241	£1,241	£1,008
Churchyard upkeep	£800		£800	£3,327
Bank charges			£0	£40
Contribution to vicarage costs	£1,124		£1,124	£654
	<u>£94,666</u>	<u>£50,642</u>	<u>£145,308</u>	<u>£174,180</u>
<b>3(b) Generation of voluntary income</b>				
Murder Mystery play			£0	£495
BBQ at Car show			£0	£1,447
Vicarage fete costs	£43		£43	£526
Francis McFaul evening			£0	£48
Advertising			£0	£32
	<u>£43</u>	<u>£0</u>	<u>£43</u>	<u>£2,548</u>
<b>3(c) School flat costs</b>				
Insurance		£504	£504	£482
Boiler service		£135	£135	£65
	<u>£0</u>	<u>£639</u>	<u>£639</u>	<u>£547</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>£94,709</u>	<u>£51,281</u>	<u>£145,990</u>	<u>£177,275</u>

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**4. FIXED ASSETS**

**Investments**

	<b>2020</b>	<b>2019</b>
	£	£
Central Board of Finance Investments:		
Unrestricted	£40,583	£43,231
Restricted - John Ede Fund	£19,112	£22,257
Restricted - church improvements and Restoration fund	<u>£19,744</u>	<u>£19,744</u>
<b>TOTAL</b>	<u><b>£79,439</b></u>	<u><b>£85,232</b></u>

The holdings at 31 December 2020 had a market value of £214,649 for the unrestricted funds and £174,205 for restricted funds of which £71,107 is for the John Ede fund which is to meet exceptional repairs to the fabric of the church should regular fundraising activities and /or grants not be sufficient.

By agreement the dividends received by these investments are available and have been accounted for in the unrestricted funds.

**5. CURRENT ASSETS**

	<b>2020</b>	<b>2019</b>
	£	£
Debtors :		
Tax claimable (of which £168 is restricted)	£6,182	£967
Prepayments	£5	£154
Other Debtors	£658	£3,155
	<u>£6,845</u>	<u>£4,276</u>

**6. LIABILITIES**

	<b>2020</b>	<b>2019</b>
	£	£
Amounts falling due in one year		
Parish share	£0	£9,935
Payments in Advance	£482	£0
Accruals for utilities and other costs	£2,679	£2,106
Other creditors (of which £1,329 is restricted)	£4,785	£17,357
	<u>£7,946</u>	<u>£29,398</u>

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7. FUNDS

	Balance at 01/01/20 £	Incoming Resources £	Resources Expended £	Transfers between funds £	Balance at 31/12/20 £
<b>CAPEL</b>					
John Ede Fund	£22,257	£0	-£3,145	£0	<b>£19,112</b>
Church Improvements and restoration fund	£19,744	£0	£0	£0	<b>£19,744</b>
External lighting fund	£0	£11,178	-£11,519	£341	<b>£0</b>
Church yard fund	£7,820	£3,430	-£3,000	£0	<b>£8,250</b>
Youth Outreach fund	£387	£0	-£176	£0	<b>£211</b>
InSpire	£68	£1,181	-£1,241	£0	<b>£8</b>
School flat	£6,940	£7,800	-£6,639	£0	<b>£8,101</b>
<b>TOTAL RESTRICTED CAPEL</b>	<b>£57,216</b>	<b>£23,589</b>	<b>-£25,720</b>	<b>£341</b>	<b>£55,426</b>
Unrestricted Capel	£40,655	£63,392	-£59,010	-£341	<b>£44,696</b>
<b>TOTAL CAPEL</b>	<b>£97,871</b>	<b>£86,981</b>	<b>-£84,730</b>	<b>£0</b>	<b>£100,122</b>
<b>OCKLEY</b>					
Sign fund	£500	£100	£0	£0	<b>£600</b>
Youth café	£800	£750	-£140	£0	<b>£1,410</b>
TLC	£0	£600	£0	£0	<b>£600</b>
Mums and Toddlers	£0	£400	£0	£0	<b>£400</b>
Building fund	£70	£28,566	-£28,566	£0	<b>£70</b>
<b>TOTAL RESTRICTED OCKLEY</b>	<b>£1,370</b>	<b>£30,416</b>	<b>-£28,706</b>	<b>£0</b>	<b>£3,080</b>
Unrestricted Ockley	£9,673	£36,167	-£38,347	£0	<b>£7,493</b>
<b>TOTAL OCKLEY</b>	<b>£11,043</b>	<b>£66,583</b>	<b>-£67,053</b>	<b>£0</b>	<b>£10,573</b>
<b>TOTAL RESTRICTED</b>	<b>£58,586</b>	<b>£54,005</b>	<b>-£54,426</b>	<b>£341</b>	<b>£58,506</b>
<b>TOTAL UNRESTRICTED</b>	<b>£50,328</b>	<b>£99,559</b>	<b>-£97,357</b>	<b>-£341</b>	<b>£52,189</b>
	<b>£108,914</b>	<b>£153,564</b>	<b>-£151,783</b>	<b>£0</b>	<b>£110,695</b>

As Stated under note 4 the John Ede fund is to meet exceptional repairs to the fabric of the church should regular fundraising activities and /or grants not be sufficient.

The School Flat was set up as a trust in 1873 to be managed by the vicar and church wardens of the parish for the benefit of Scott Broadwood school. It is envisaged that the trustees will set up a separate current account this coming financial year.

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**8. ANALYSIS OF NET ASSETS**

BY FUND	Unrestricted funds £	Restricted funds £	Total 2020 £	2019 £
Investment fixed assets	£40,583	£38,856	£79,439	£85,232
Current assets	£18,223	£20,979	£39,202	£53,080
Liabilities: Amounts falling due within one year	-£6,617	-£1,329	-£7,946	-£29,398
	<u>£52,189</u>	<u>£58,506</u>	<u>£110,695</u>	<u>£108,914</u>